FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT	OF	CHANGES	IN BE	ENEFICIA	AL (OWNER	SHIP

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response	: 0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of AULT LY	Reporting Person* NN A.		4	ACEI	YRIN	<u>l, In</u>	cker or Tradin]			ck all applic		rson(s) to Issu 10% Ow	
(Last)	(F	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/18/2023							Officer below)	(give title	Other (s below)	pecify
C/O ACELYRIN, INC. 4149 LIBERTY CANYON RD.					4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) AGOUR HILLS	A C	A	91301	F	Rule	10b5-	-1(c) Transa	ction Inc	dication		Form fil Person	ed by More th	an One Repor	ting
(City)	(S	itate)	(Zip)		Che	ck this box	k to inc	,	nsaction was	made pursua	ant to a contra	ct, instruction	or written plan t	nat is intended t	o satisfy
		Та	ble I - Non-I	Derivat	ive Se	curitie	s A	cquired, D	Disposed	of, or Be	eneficially	/ Owned			
Date			Transact ate Ionth/Day	Execution		n Date	Code (In	Transaction Disposed Of (D) (In Code (Instr. 5)			5. Amoun Securities Beneficia Owned Fo	s For	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of ndirect Beneficial Ownership	
							Code	V Amoun	ount (A) or (D)		Reported Transacti (Instr. 3 a	on(s)		Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) if any (Month/Day/Year) 8) Code (Instr. Derivati Securiti ive Acquire		ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) 7. Title and Amo of Securities Underlying Deriv Security (Instr. 3 4)			ies g Derivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy)	\$7.29	12/18/2023		A		89,955		(1)	12/17/2033	Common Stock	89,955(1)	\$0.00	89,955	D	

1. 1/36 of the shares subject to the option vest on January 18, 2024, and 1/36 of the shares subject to the option vest in equal monthly installments thereafter, subject to the Reporting Person's continued service.

Remarks:

/s/ Mina Kim, Attorney-in-fact 12/20/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.