FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Pangali Sanam			Requiring (Month/Da	2. Date of Event Requiring Statement (Month/Day/Year) 05/09/2024 3. Issuer Name and Ticker or Trading Symbol ACELYRIN, Inc. [SLRN]							
l	C/O ACELYRIN, INC.				Relationship of Reporting Persor Issuer (Check all applicable) Director 10%		n(s) to		5. If Amendment, Date of Original Filed (Month/Day/Year)		
4149 LIBERTY CANYON RD.					X Officer (give title below)	Other	Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) AGOURA HILLS CA 91301			CLO & Head of People				X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)										
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	Form: [(D) or I			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					75,075(1)	Ι	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
E			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of S Underlying Derivative Se (Instr. 4)		ity Conver		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
l 1-			ate xercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	5)	
Employee Stock Option (right to buy)		to	(2)	11/30/2032	Common Stock	126,774	5.8766		D		
Employee S buy)	Employee Stock Option (right to buy)		(3)	05/03/2033	Common Stock	19,369	18		D		
Employee Stock Option (right to buy)		to	(4)	10/30/2033	Common Stock	26,773	10.1	85	D		

Explanation of Responses:

- 1. Represents: (a) 650 shares of Common Stock; (b) 10,322 Restricted Stock Units ("RSUs"), of which 1/4 of the RSUs vested on May 15, 2024 and the remaining RSUs will vest in three equal annual installments thereafter, subject to the Reporting Person's continued service through each vesting date; and (c) 64,103 RSUs, of which 1/3 of the RSUs will vest on January 15, 2025 and the remaining RSUs will vest in two equal annual installments thereafter, subject to the Reporting Person's continuous service as of each such vesting date.
- 2. 1/4 of the shares subject to the option vested on November 28, 2023 and 1/48 of the shares subject to the option vest in equal monthly installments thereafter, subject to the Reporting Person's continued service.
- 3. 1/4 of the shares subject to the option vested on May 4, 2024, and 1/48 of the shares subject to the option vest in equal monthly installments thereafter, subject to the Reporting Person's continued service.
- 4. 1/4 of the shares subject to the option vest on October 1, 2024, and 1/48 of the shares subject to the option vests in equal monthly installments thereafter, subject to the Reporting Person's continued service.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Sanam Pangali

05/17/2024

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power Of Attorney

Know all by these presents, that the undersigned hereby constitutes and appoints each of Gil Labrucherie, Eddie Kim, Charles Kim, Chadwick Mills, Anitha Anne, and Brian Youn, signing individually, the undersigned's true and lawful attorneys-in fact and agents to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or greater than 10% stockholder of ACELYRIN, Inc. (the "*Company*"), Forms 3, 4 and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "*Exchange Act*"), and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5 (including any amendments thereto) and timely file such forms with the Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any nature whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (c) as to any attorney-in-fact individually, until such attorney-in-fact is no longer employed by the Company or employed by or a partner at Cooley LLP, as applicable.

The undersigned has caused this Power of Attorney to be executed as of May 14, 2024.

/s/ Sanam Pangali