FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPROVAL											
OMB Number: 3235-028												
l	Estimated average burden											
l	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Gloria Melanie					2. Issuer Name and Ticker or Trading Symbol ACELYRIN, Inc. [SLRN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/09/2023							Officer (give title				Other (specify below)	
C/O ACELYRIN, INC. 4149 LIBERTY CANYON RD.					4. If	Amendme	nt, Date of	Month/Day/	Line)	<u>'</u>							
(Street) AGOURA HILLS CA		91301									X		-		ting Person One Report		
TILLS				Rule 10b5-1(c) Transaction Indication													
(City) (State) (Zip)				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Т	able I - Nor	n-Deriv	ative	Securi	ties Acc	uired, D	isp	osed of,	or Ben	eficially	Owned				
Date			2. Trans Date (Month/I	/Day/Year) Execution		eemed tion Date, h/Day/Year)	Transaction Di			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		Beneficial Owned Fo	Fori lly (D) (ollowing (I) (I		: Direct Indirect str. 4)	7. Nature of ndirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
			Table II -	Deriva (e.g., p	tive : uts,	Securiti calls, w	es Acqu arrants,	ired, Dis	spo , co	sed of, o	or Benef le securi	icially O	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Cod	nsactio	Derivat Securit Acquir Dispos	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Followin	re es ally	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	le V	' (A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		Reported Transact (Instr. 4)			
Employee Stock Option (right to buy)	\$4.0426	05/09/2023		l ₍₁	1)		330,181	(2)		01/19/2032	Class A Common Stock ⁽¹⁾	330,181	\$0.00	0		D	
Employee Stock Option (right to buy)	\$4.0426	05/09/2023		1(1	1)	330,183		(2)		01/19/2032	Common Stock ⁽¹⁾	330,181	\$0.00	330,181		330,181 D	
Employee Stock Option (right to buy)	\$5.8766	05/09/2023		J ⁽¹	1)		187,988	(3)		11/20/2032	Class A Common Stock ⁽¹⁾	187,988	\$0.00	0		0 D	
Employee Stock Option (right to buy)	\$5.8766	05/09/2023		J ⁽¹	1)	187,988	3	(3)		11/20/2032	Common Stock ⁽¹⁾	187,988	\$0.00	187,988		D	
Employee Stock Option (right to buy)	\$18	05/09/2023		J ⁽¹	1)		232,436	(4)		05/03/2033	Class A Common Stock ⁽¹⁾	232,436	\$0.00	0		D	
Employee Stock Option (right to	\$18	05/09/2023		J ⁽¹	1)	232,436	5	(4)		05/03/2033	Common Stock ⁽¹⁾	232,436	\$0.00	232,436		D	

Explanation of Responses:

- 1. Each share of Class A Common Stock was reclassified into one share of Common Stock immediately prior to the completion of the Issuer's initial public offering of Common Stock.
- 2. 1/4 of the shares subject to the option vested on November 8, 2022 and 1/48 of the shares subject to the option vest in equal monthly installments thereafter, subject to the Reporting Person's continued service.
- 3. 1/4 of the shares subject to the option vest on November 17, 2023, and 1/48 of the shares subject to the option vests in equal monthly installments thereafter, subject to the Reporting Person's continued service.
- 4. 1/4 of the shares subject to the option vest on May 4, 2024, and 1/48 of the shares subject to the option vest in equal monthly installments thereafter, subject to the Reporting Person's continued service.

Remarks:

/s/ Mina Kim, Attorney-in-fact

** Signature of Reporting Person

05/11/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).