

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name ACELYRIN, INC.		2 Issuer's employer identification number (EIN) 85-2406735	
3 Name of contact for additional information Richa Pandey	4 Telephone No. of contact	5 Email address of contact equity@acelyrin.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4149 Liberty Canyon Rd		7 City, town, or post office, state, and ZIP code of contact Agoura Hills, CA 91301	
8 Date of action April 25, 2023		9 Classification and description Reverse Stock Split	
10 CUSIP number 00445A 100	11 Serial number(s)	12 Ticker symbol SLRN	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **In April 2023, the Company effected a reverse split of shares of the Company's outstanding common stock and redeemable convertible preferred stock of 1.972 combined into 1 (the "Reverse Stock Split").**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **The transaction described in Line 14 qualified as a reorganization pursuant to section 368(a) of the Internal Revenue Code. No gain or loss was recognized by the shareholders as a result of the transaction. Each shareholder's aggregate tax basis held in all the common and redeemable convertible preferred stock that was held immediately prior to the reverse stock split became the aggregate tax basis in the new amount of common and preferred stock held by such shareholders following the reverse stock split.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **As noted in Line 15 above, the overall tax basis of each shareholder's total investment in the stock of Acelyrin, Inc. remains the same following the transaction described in Line 14. Therefore, the overall tax basis held in the shares did not change; however, the stock split reallocated each shareholder's tax basis attributable to 1.972 shares to just 1 share of Acelyrin, Inc.**

Part I Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

Section 368(a)(1)(E) - recapitalization

Section 354 - exchanges of stock and securities in certain reorganizations

Section 358 - basis to distributees

Revenue Ruling 72-57

18 Can any resulting loss be recognized? ▶ The shareholders did not recognize a loss for U.S. federal income tax purposes as a result of the transaction described on Line 14.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The adjustment to the tax basis of the shareholders' shares is applied in the tax year in which the transaction occurred. As such, tax basis in the shares is adjusted in 2023.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Gil Labrucherie*

Date ▶ September 18, 2023

Print your name ▶ Gil Labrucherie

Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name <u>Richard Croghan</u>	Preparer's signature <u><i>Richard Croghan</i></u>	Date <u>09/18/23</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P00089862</u>
Firm's name ▶ <u>Moss Adams LLP</u>	Firm's EIN ▶ <u>91-0189318</u>		Phone no. <u>415-956-1500</u>	
Firm's address ▶ <u>101 Second St, Suite 900, San Francisco, CA 94105</u>				