FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF	CHANGES	IN BEI	NEFICIAL	OWNERSH	ΗP
SIAIEMENI	OF	CHANGES	IN REI	NEFICIAL	OWNERSE	111P

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average but	rden								
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Daniel J.	Reporting Person*			<u>A(</u>	CEL	YRIN	<u>, In</u>	cker or Tradin]			5. Ri (Che	elationship of ck all applic Director	able)	Pers	on(s) to Issu		
(Last)	(F	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/04/2023							Officer below)	(give title		Other (s below)	specify		
	C/O ACELYRIN, INC. 4149 LIBERTY CANYON RD.				4. It	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) AGOUR HILLS	A C	A	91301		Rı	ule	10h5-	1(c) Transa	ctic	n Ind	lication		Form fi Person		e than	One Repor	ting	
(City)	(S	tate)	(Zip)			Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									to satisfy				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action 2A. Deemed Execution Date if any (Month/Day/Yea			Code (In	Transaction Disposed Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		5. Amoun Securities Beneficia Owned Fo	s Ily ollowing	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, T curity or Exercise (Month/Day/Year) if any		ransac ode (Ir	ansaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	i illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
				С	ode	v	(A)	(D)	Date Exercisable	Exp Dat	oiration te	Title	Amount or Number of Shares						
Director Stock Option (right to buy)	\$18	05/04/2023			A		23,243		(1)	05/0	03/2033	Class A Common ⁽²⁾	23,243	\$0.00	23,243	3	D		

Explanation of Responses:

- 1. 1/36 of the shares subject to the option vest on June 4, 2023, and 1/36 of the shares subject to the option vest in equal monthly installments thereafter, subject to the Reporting Person's continued service.
- 2. Each share of Class A Common Stock shall be reclassified into one share of Common Stock immediately prior to the completion of the Issuer's initial public offering of Common Stock.

Remarks:

/s/ Mina Kim, Attorney-in-fact 05/04/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.